

April 4, 2025

SENT VIA EMAIL

City Commission
City of Bartow
c/o Peter Lear, Finance Director
450 N. Wilson Ave.
Bartow, FL 33830

**RE: CITY OF BARTOW MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST
FUND - ANNUAL REPORT OF INVESTMENT ACTIVITY**

Dear Commissioner:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Bartow Municipal Police Officers' Retirement Trust Fund. This report includes investments in the portfolio as of September 30, 2024, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,



Siera Feketa
Plan Administrator

Cc: Linna Cai, Assistant Finance Director

Bartow Police Officers' Retirement Plan

Financial Reconciliation

As of September 30, 2024

Financial Reconciliation Quarter to Date

	Market Value 07/01/2024	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2024
Total Equity	16,897,840	-	-	-	-4,009	-519	53,575	898,275	17,845,162
DePrince, Race & Zollo (LCV)	3,347,133	-	-	-	-4,009	-519	24,624	235,117	3,602,346
Vanguard Equity-Income (VEIRX)	2,949,727	-	-	-	-	-	20,513	225,730	3,195,970
Vanguard Growth Index Adm (VIGAX)	7,080,319	-	-	-	-	-	8,438	198,429	7,287,185
Europacific Growth Fund (RERGX)	1,809,780	-	-	-	-	-	-	97,980	1,907,760
Transamerica Intl (TAINX)	1,710,881	-	-	-	-	-	-	141,020	1,851,901
Total Fixed Income	5,449,894	-	-	-	-2,784	-336	56,820	243,348	5,746,941
Agincourt Fixed Income Portfolio	2,229,287	-	-	-	-2,784	-336	22,480	97,666	2,346,313
Dodge & Cox Income Fund (DODIX)	3,220,606	-	-	-	-	-	34,339	145,682	3,400,627
Total Real Estate	1,821,377	-	-	-	-6,721	-	14,386	-32,386	1,796,656
Intercontinental US Real Estate	1,821,377	-	-	-	-6,721	-	14,386	-32,386	1,796,656
Receipt & Disbursement	471,262	-	419,661	-415,165	-	-34,565	4,741	-	445,934
Total Fund	24,640,373	-	419,661	-415,165	-13,515	-35,421	129,522	1,109,237	25,834,693

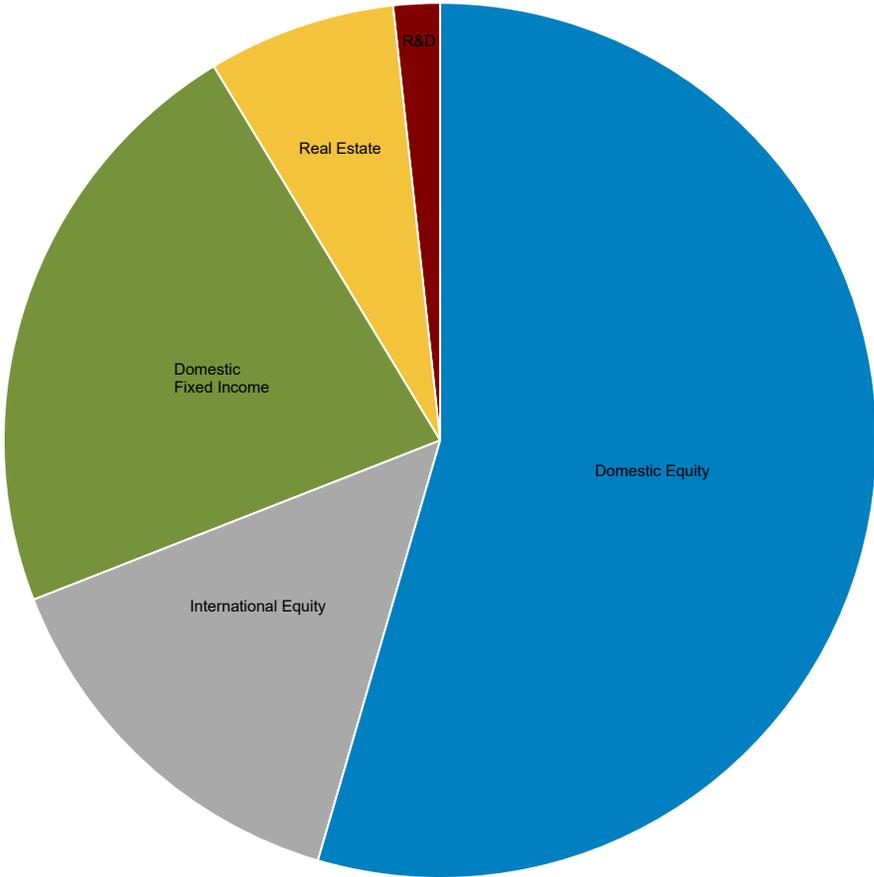
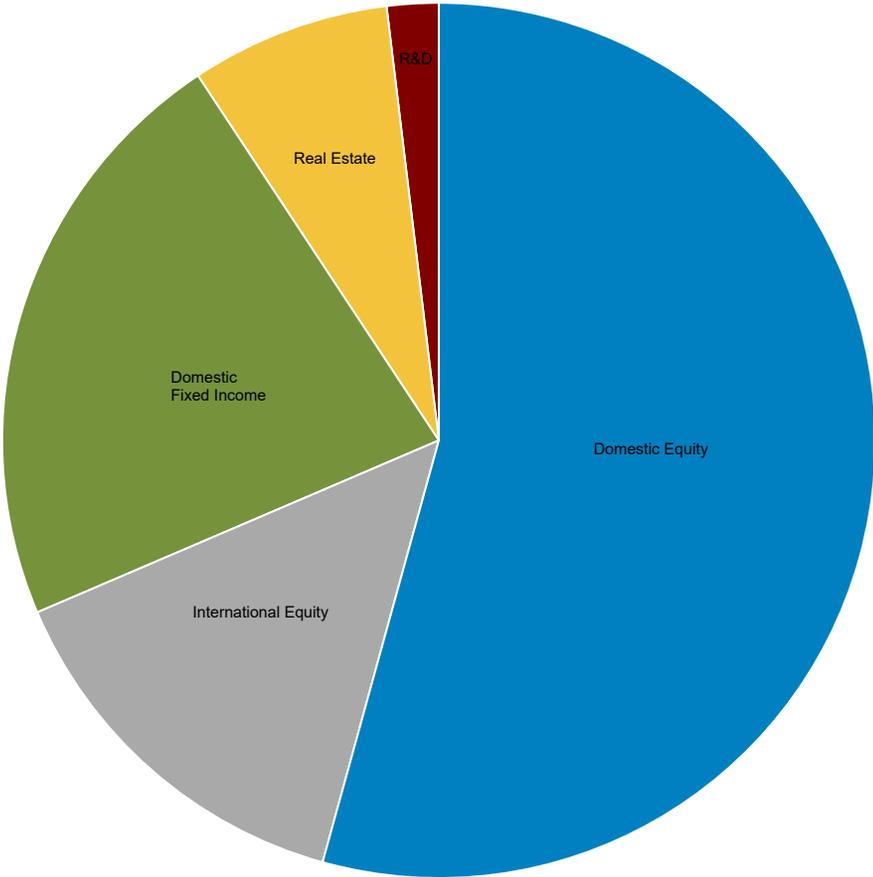
Financial Reconciliation Fiscal Year to Date

	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2024
Total Equity	13,994,999	-675,000	-	-	-14,196	-2,071	375,453	4,165,976	17,845,162
DePrince, Race & Zollo (LCV)	2,772,950	-	-	-	-14,196	-2,071	96,230	749,433	3,602,346
Vanguard Equity-Income (VEIRX)	2,527,937	-	-	-	-	-	191,258	476,774	3,195,970
Vanguard Growth Index Adm (VIGAX)	5,661,340	-675,000	-	-	-	-	29,772	2,271,073	7,287,185
Europacific Growth Fund (RERGX)	1,529,723	-	-	-	-	-	58,193	319,845	1,907,760
Transamerica Intl (TAINX)	1,503,049	-	-	-	-	-	-	348,852	1,851,901
Total Fixed Income	5,208,607	-125,000	-	-	-5,497	-1,298	189,994	480,133	5,746,941
Agincourt Fixed Income Portfolio	2,096,538	-	-	-	-5,497	-1,298	89,001	167,568	2,346,313
Dodge & Cox Income Fund (DODIX)	3,112,069	-125,000	-	-	-	-	100,993	312,565	3,400,627
Total Real Estate	2,026,672	-	-	-	-4,862	-	59,007	-284,161	1,796,656
Intercontinental US Real Estate	2,026,672	-	-	-	-4,862	-	59,007	-284,161	1,796,656
Receipt & Disbursement	300,692	800,000	1,139,352	-1,684,125	-	-120,282	10,298	-	445,934
Total Fund	21,530,970	-	1,139,352	-1,684,125	-24,554	-123,650	634,752	4,361,948	25,834,693

Bartow Police Officers' Retirement Plan
Asset Allocation By Asset Class
 As of September 30, 2024

Jun-2024 : \$24,640,373

Sep-2024 : \$25,834,693

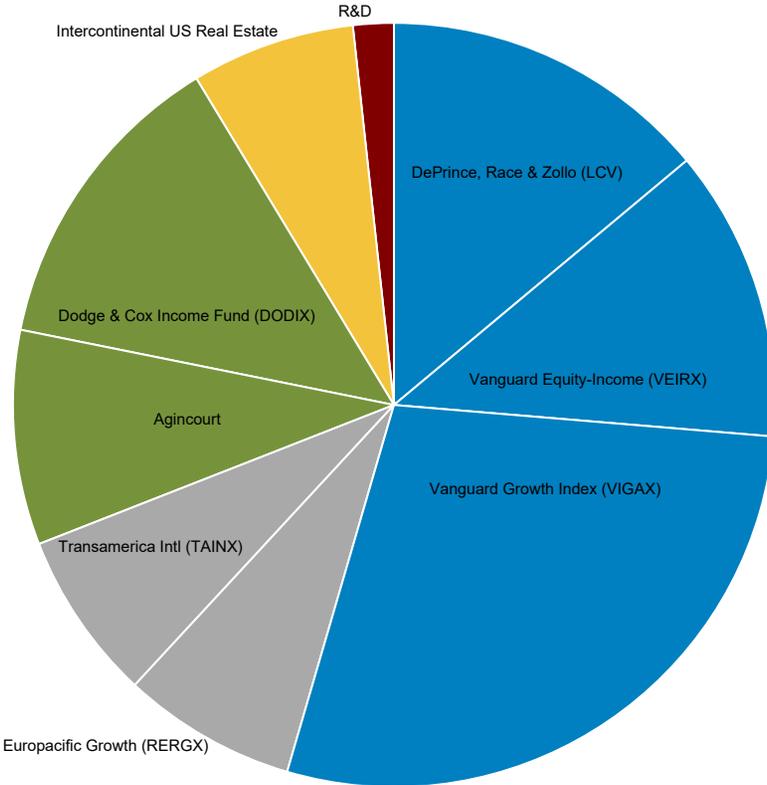
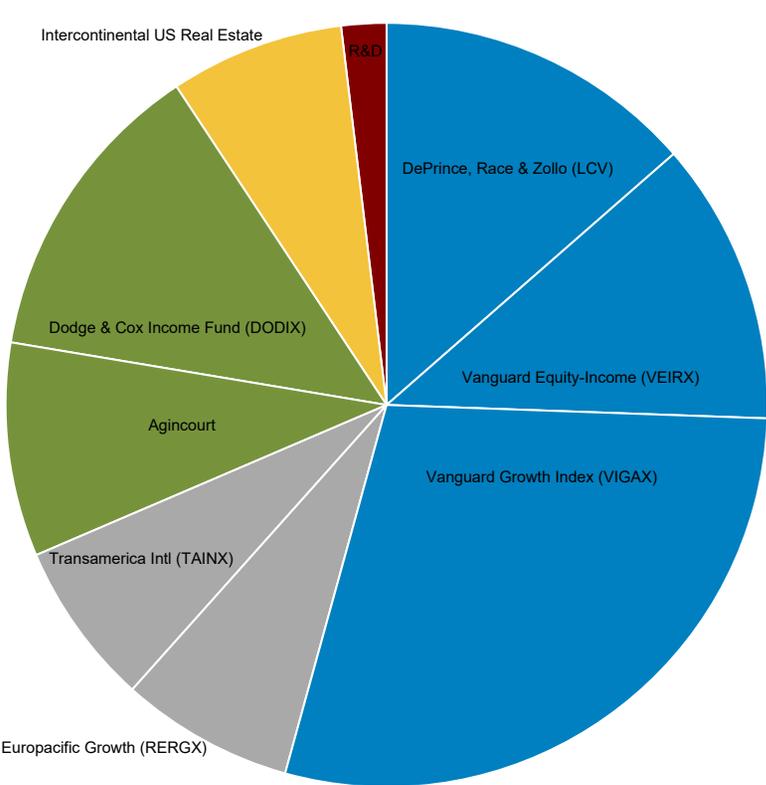


Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Domestic Equity	13,377,179	54.3	■ Domestic Equity	14,085,501	54.5
■ International Equity	3,520,661	14.3	■ International Equity	3,759,661	14.6
■ Domestic Fixed Income	5,449,894	22.1	■ Domestic Fixed Income	5,746,941	22.2
■ Real Estate	1,821,377	7.4	■ Real Estate	1,796,656	7.0
■ R&D	471,262	1.9	■ R&D	445,934	1.7

**Bartow Police Officers' Retirement Plan
Asset Allocation By Manager
As of September 30, 2024**

Jun-2024 : \$24,640,373

Sep-2024 : \$25,834,693



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ DePrince, Race & Zollo (LCV)	3,347,133	13.6	■ DePrince, Race & Zollo (LCV)	3,602,346	13.9
■ Vanguard Equity-Income (VEIRX)	2,949,727	12.0	■ Vanguard Equity-Income (VEIRX)	3,195,970	12.4
■ Vanguard Growth Index (VIGAX)	7,080,319	28.7	■ Vanguard Growth Index (VIGAX)	7,287,185	28.2
■ Europacific Growth (REGX)	1,809,780	7.3	■ Europacific Growth (REGX)	1,907,760	7.4
■ Transamerica Intl (TAINX)	1,710,881	6.9	■ Transamerica Intl (TAINX)	1,851,901	7.2
■ Agincourt	2,229,287	9.0	■ Agincourt	2,346,313	9.1
■ Dodge & Cox Income Fund (DODIX)	3,220,606	13.1	■ Dodge & Cox Income Fund (DODIX)	3,400,627	13.2
■ Intercontinental US Real Estate	1,821,377	7.4	■ Intercontinental US Real Estate	1,796,656	7.0
■ R&D	471,262	1.9	■ R&D	445,934	1.7