

April 4, 2025

SENT VIA EMAIL

City Commission
City of Bartow
c/o Peter Lear, Finance Director
450 N. Wilson Ave.
Bartow, FL 33830

RE: CITY OF BARTOW GENERAL EMPLOYEES' RETIREMENT PLAN
ANNUAL REPORT OF INVESTMENT ACTIVITY

Dear Commissioner:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Bartow General Employees' Retirement Plan. This report includes investments in the portfolio as of September 30, 2024, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,



Siera Feketa
Plan Administrator

Cc: Linna Cai, Assistant Finance Director

**Bartow General Employees' Pension Plan
Financial Reconciliation**

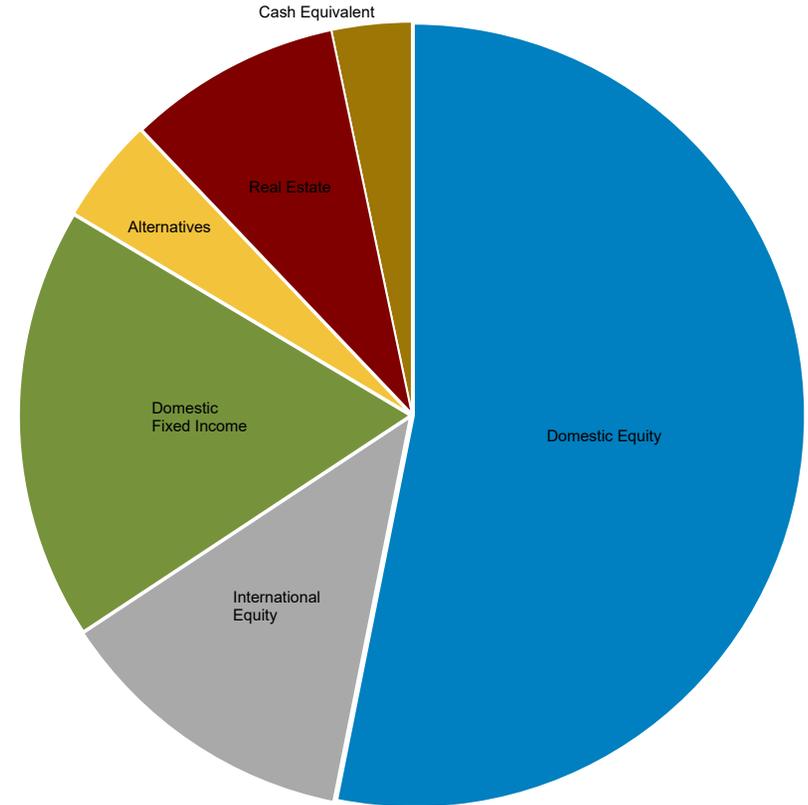
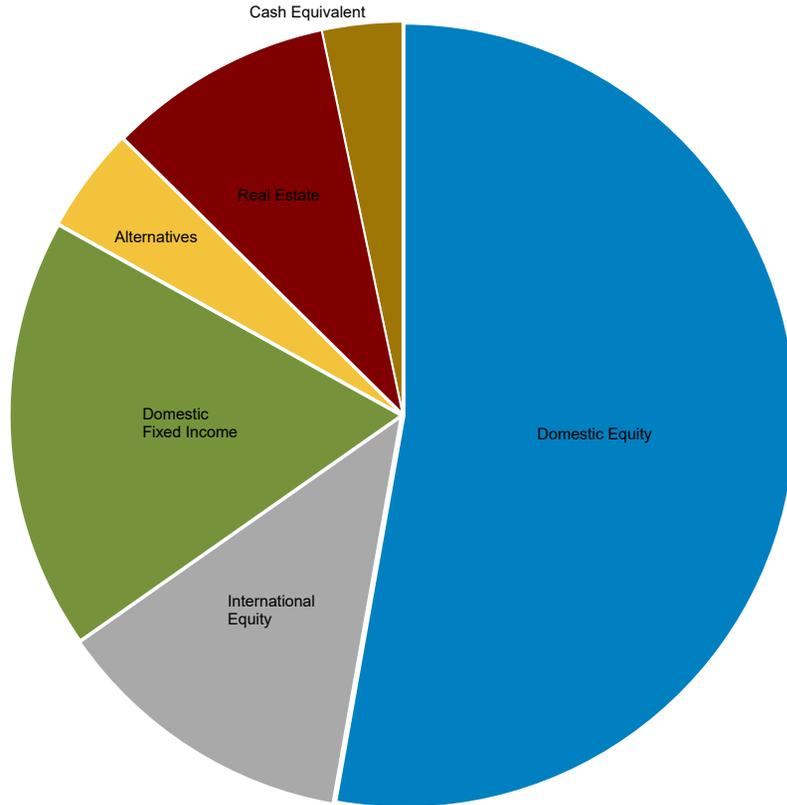
October 1, 2023 To September 30, 2024

Financial Reconciliation Fiscal Year to Date									
	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2024
Total Equity	22,028,930	-542,208	-	-	-11,060	-	893,536	5,939,612	28,308,811
Total Domestic Equity	17,647,892	-542,208	-	-	-11,060	-	657,345	5,136,067	22,888,036
DePrince, Race & Zollo (LCV)	2,031,336	5,134	-	-	-11,060	-	69,926	537,251	2,632,587
Vanguard Total Stock Market Index (VTSAX)	5,891,717	-300,000	-	-	-	-	98,048	1,860,367	7,550,132
Vanguard Equity-Income (VEIRX)	2,033,417	-	-	-	-	-	133,279	404,072	2,570,768
Allspring Growth R6 (SGRHX)	4,023,730	-5,097,342	-	-	-	-	290,497	783,115	-
Vanguard Growth Index Adm (VIGAX)	-	2,500,000	-	-	-	-	6,700	344,729	2,851,429
MFS Growth R6 (MFEKX)	-	2,500,000	-	-	-	-	6,574	255,964	2,762,538
Vanguard Mid Cap Index (VIMAX)	3,667,692	-150,000	-	-	-	-	52,321	950,569	4,520,582
Total International Equity	4,381,038	-	-	-	-	-	236,192	803,544	5,420,774
American Funds EuroPacific Gr R6 (RERGX)	2,143,382	-	-	-	-	-	141,766	387,924	2,673,071
Pear Tree Polaris Foreign Value (QFVRX)	1,119,673	-	-	-	-	-	56,701	195,438	1,371,812
Transamerica Intl (TSWIX)	1,117,984	-	-	-	-	-	37,725	220,182	1,375,891
Total Domestic Fixed Income	7,397,389	-600,000	-	-	-	-	308,918	565,826	7,672,132
Dodge & Cox Income Fund (DODIX)	3,820,459	-300,000	-	-	-	-	157,452	311,476	3,989,387
Metropolitan West Bond (MWTIX)	3,576,930	-300,000	-	-	-	-	151,465	254,350	3,682,745
Total Alternatives	1,684,075	-100,000	-	-	-	-	108,771	175,796	1,868,642
Blackrock Multi-Asset (BKMIX)	1,684,075	-100,000	-	-	-	-	108,771	175,796	1,868,642
Total Real Estate	4,172,595	-	-	-	-42,246	-	156,963	-491,169	3,796,143
ARA Core Realty Fund	4,172,595	-	-	-	-42,246	-	156,963	-491,169	3,796,143
Receipt & Disbursement	245,547	1,242,208	2,769,133	-2,758,471	-	-141,554	66,900	-	1,423,763
Total Fund	35,528,536	-	2,769,133	-2,758,471	-53,306	-141,554	1,535,088	6,190,065	43,069,490

Bartow General Employees' Pension Plan
Asset Allocation by Asset Class
 As of September 30, 2024

Jun-2024 : \$40,850,540

Sep-2024 : \$43,069,490

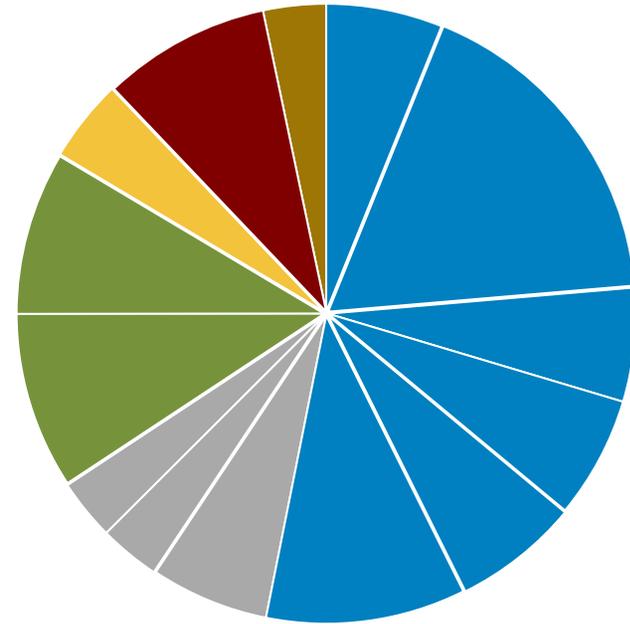
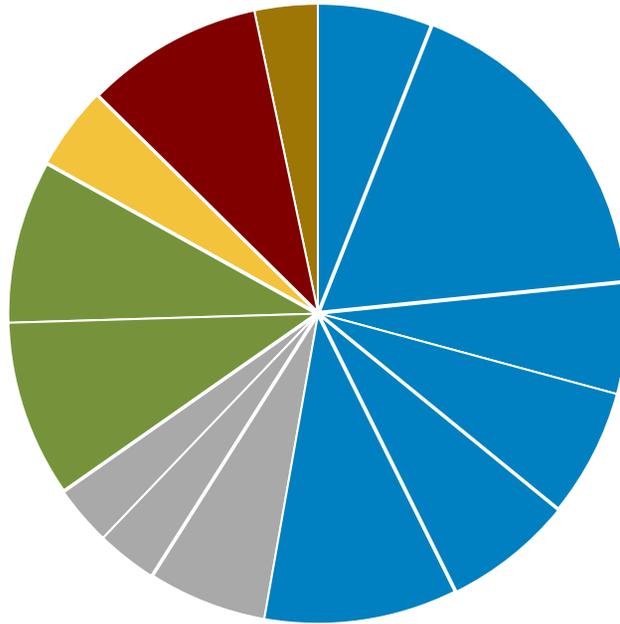


Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Domestic Equity	21,564,057	52.8	■ Domestic Equity	22,888,036	53.1
■ International Equity	5,104,550	12.5	■ International Equity	5,420,774	12.6
■ Domestic Fixed Income	7,261,041	17.8	■ Domestic Fixed Income	7,672,132	17.8
■ Alternatives	1,768,263	4.3	■ Alternatives	1,868,642	4.3
■ Real Estate	3,797,120	9.3	■ Real Estate	3,796,143	8.8
■ Cash Equivalent	1,355,510	3.3	■ Cash Equivalent	1,423,763	3.3

Bartow General Employees' Pension Plan
Asset Allocation By Manager
As of September 30, 2024

Jun-2024 : \$40,850,540

Sep-2024 : \$43,069,490



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ DePrince, Race & Zollo (LCV)	2,442,833	6.0	■ DePrince, Race & Zollo (LCV)	2,632,587	6.1
■ Vanguard Total Stock (VTSAX)	7,111,575	17.4	■ Vanguard Total Stock (VTSAX)	7,550,132	17.5
■ Vanguard Equity-Income (VEIRX)	2,372,696	5.8	■ Vanguard Equity-Income (VEIRX)	2,570,768	6.0
■ MFS Growth R6 (MFEKX)	2,732,738	6.7	■ MFS Growth R6 (MFEKX)	2,762,538	6.4
■ Vanguard Growth Index Adm (VIGAX)	2,770,483	6.8	■ Vanguard Growth Index Adm (VIGAX)	2,851,429	6.6
■ Vanguard Mid Cap (VIMAX)	4,133,731	10.1	■ Vanguard Mid Cap (VIMAX)	4,520,582	10.5
■ EuroPacific Growth (RERGX)	2,535,786	6.2	■ EuroPacific Growth (RERGX)	2,673,071	6.2
■ Pear Tree Polaris Foreign Value (QFVRX)	1,296,598	3.2	■ Pear Tree Polaris Foreign Value (QFVRX)	1,371,812	3.2
■ Transamerica Intl (TSWIX)	1,272,166	3.1	■ Transamerica Intl (TSWIX)	1,375,891	3.2
■ Dodge & Cox Income Fund (DODIX)	3,778,199	9.2	■ Dodge & Cox Income Fund (DODIX)	3,989,387	9.3
■ Metropolitan West Bond (MWTIX)	3,482,842	8.5	■ Metropolitan West Bond (MWTIX)	3,682,745	8.6
■ Blackrock Multi-Asset (BKMIX)	1,768,263	4.3	■ Blackrock Multi-Asset (BKMIX)	1,868,642	4.3
■ ARA Core RE	3,797,120	9.3	■ ARA Core RE	3,796,143	8.8
■ R&D	1,355,510	3.3	■ R&D	1,423,763	3.3