

April 4, 2025

**SENT VIA EMAIL**

City Commission  
City of Bartow  
c/o Peter Lear, Finance Director  
450 N. Wilson Ave.  
Bartow, FL 33830

**RE: CITY OF BARTOW MUNICIPAL FIREFIGHTERS' RETIREMENT TRUST FUND**  
**ANNUAL REPORT OF INVESTMENT ACTIVITY**

Dear Commissioner:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Bartow Municipal Firefighters' Retirement Trust Fund. This report includes investments in the portfolio as of September 30, 2024, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,



Siera Feketa  
Plan Administrator

Cc: Linna Cai, Assistant Finance Director

## Bartow Fire Retirement Trust Fund

## Financial Reconciliation

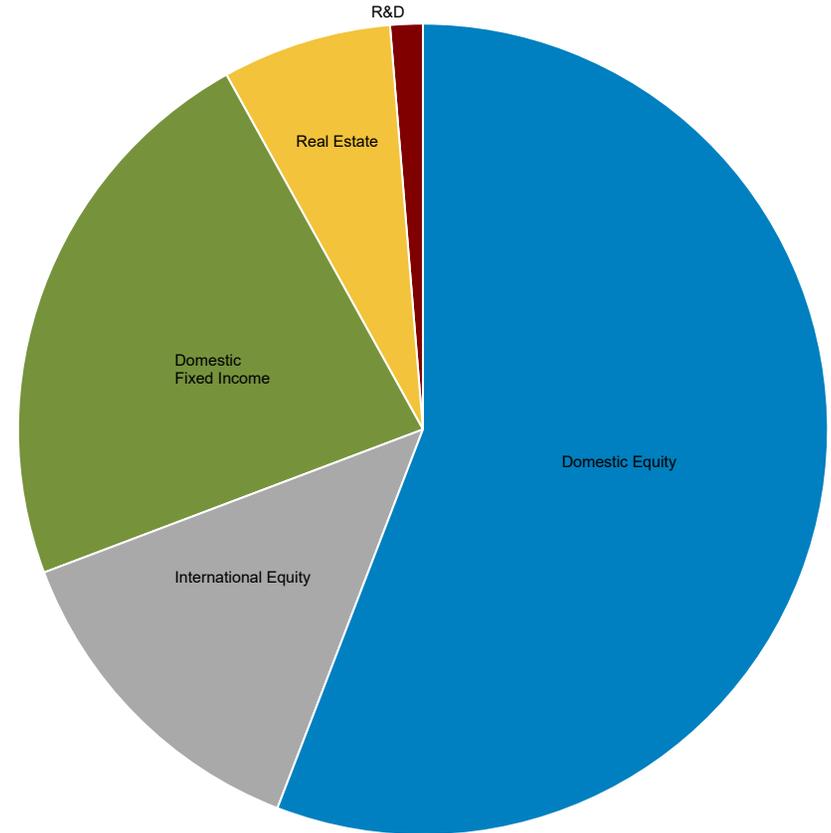
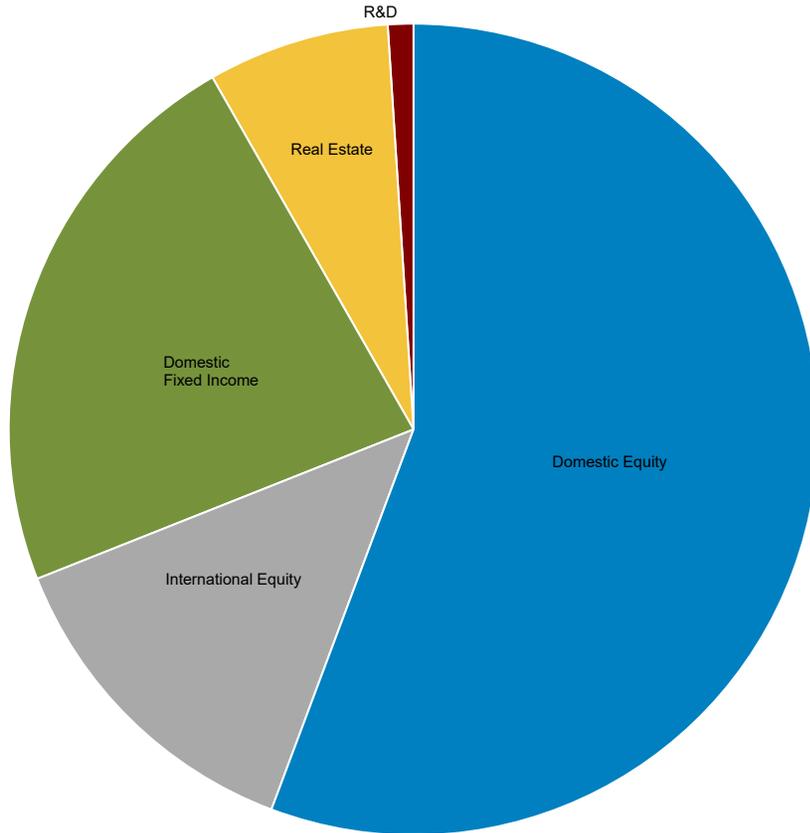
As of September 30, 2024

| Financial Reconciliation Quarter to Date     |                            |                  |                |                 |                    |                   |                |                     |                            |
|--|----------------------------|------------------|----------------|-----------------|--------------------|-------------------|----------------|---------------------|----------------------------|
|  | Market Value<br>07/01/2024 | Net<br>Transfers | Contributions  | Distributions   | Management<br>Fees | Other<br>Expenses | Income         | Apprec./<br>Deprec. | Market Value<br>09/30/2024 |
| <b>Total Equity</b>                          | <b>10,102,237</b>          | -                | -              | -               | -                  | -                 | <b>20,314</b>  | <b>608,823</b>      | <b>10,731,374</b>          |
| JP Morgan Disciplined Equity R6 (JDEUX)      | 2,549,580                  | -                | -              | -               | -                  | -                 | 6,984          | 134,270             | 2,690,834                  |
| Parnassus Core Equity Inst (PRILX)           | 2,390,553                  | -                | -              | -               | -                  | -                 | 3,431          | 129,564             | 2,523,547                  |
| Vanguard 500 Index Fund (VFIAX)              | 1,688,968                  | -                | -              | -               | -                  | -                 | 5,493          | 93,732              | 1,788,193                  |
| Vanguard Extended Market Index (VEXAX)       | 1,527,273                  | -                | -              | -               | -                  | -                 | 4,406          | 119,157             | 1,650,836                  |
| American Funds EuroPacific Gr R6 (RERGX)     | 1,000,083                  | -                | -              | -               | -                  | -                 | -              | 54,143              | 1,054,226                  |
| Transamerica Intl (TAINX)                    | 945,781                    | -                | -              | -               | -                  | -                 | -              | 77,956              | 1,023,737                  |
| <b>Total Fixed Income</b>                    | <b>3,326,089</b>           | -                | -              | -               | -                  | -                 | <b>35,464</b>  | <b>150,453</b>      | <b>3,512,006</b>           |
| Dodge & Cox Income Fund (DODIX)              | 3,326,089                  | -                | -              | -               | -                  | -                 | 35,464         | 150,453             | 3,512,006                  |
| <b>Total Real Estate</b>                     | <b>1,062,470</b>           | -                | -              | -               | <b>-3,921</b>      | -                 | <b>8,392</b>   | <b>-18,891</b>      | <b>1,048,050</b>           |
| Intercontinental US Real Estate              | 1,062,470                  | -                | -              | -               | -3,921             | -                 | 8,392          | -18,891             | 1,048,050                  |
| <b>Receipt &amp; Disbursement</b>            | <b>149,758</b>             | -                | <b>282,677</b> | <b>-202,396</b> | -                  | <b>-30,101</b>    | <b>1,813</b>   | -                   | <b>201,751</b>             |
| <b>Total Fund</b>                            | <b>14,640,553</b>          | -                | <b>282,677</b> | <b>-202,396</b> | <b>-3,921</b>      | <b>-30,101</b>    | <b>65,983</b>  | <b>740,385</b>      | <b>15,493,180</b>          |
| Financial Reconciliation Fiscal Year to Date |                            |                  |                |                 |                    |                   |                |                     |                            |
|  | Market Value<br>10/01/2023 | Net<br>Transfers | Contributions  | Distributions   | Management<br>Fees | Other<br>Expenses | Income         | Apprec./<br>Deprec. | Market Value<br>09/30/2024 |
| <b>Total Equity</b>                          | <b>8,223,684</b>           | <b>-100,000</b>  | -              | -               | -                  | -                 | <b>208,805</b> | <b>2,398,885</b>    | <b>10,731,374</b>          |
| JP Morgan Disciplined Equity R6 (JDEUX)      | 1,982,884                  | -25,000          | -              | -               | -                  | -                 | 23,452         | 709,498             | 2,690,834                  |
| Parnassus Core Equity Inst (PRILX)           | 1,927,119                  | -25,000          | -              | -               | -                  | -                 | 121,620        | 499,809             | 2,523,547                  |
| Vanguard 500 Index Fund (VFIAX)              | 1,332,545                  | -25,000          | -              | -               | -                  | -                 | 16,796         | 463,853             | 1,788,193                  |
| Vanguard Extended Market Index (VEXAX)       | 1,304,924                  | -25,000          | -              | -               | -                  | -                 | 14,780         | 356,132             | 1,650,836                  |
| American Funds EuroPacific Gr R6 (RERGX)     | 845,323                    | -                | -              | -               | -                  | -                 | 32,157         | 176,746             | 1,054,226                  |
| Transamerica Intl (TAINX)                    | 830,891                    | -                | -              | -               | -                  | -                 | -              | 192,846             | 1,023,737                  |
| <b>Total Fixed Income</b>                    | <b>3,093,513</b>           | -                | -              | -               | -                  | -                 | <b>102,992</b> | <b>315,500</b>      | <b>3,512,006</b>           |
| Dodge & Cox Income Fund (DODIX)              | 3,093,513                  | -                | -              | -               | -                  | -                 | 102,992        | 315,500             | 3,512,006                  |
| <b>Total Real Estate</b>                     | <b>1,182,225</b>           | -                | -              | -               | <b>-2,836</b>      | -                 | <b>34,421</b>  | <b>-165,759</b>     | <b>1,048,050</b>           |
| Intercontinental US Real Estate              | 1,182,225                  | -                | -              | -               | -2,836             | -                 | 34,421         | -165,759            | 1,048,050                  |
| <b>Receipt &amp; Disbursement</b>            | <b>164,920</b>             | <b>100,000</b>   | <b>821,387</b> | <b>-783,526</b> | -                  | <b>-106,848</b>   | <b>5,817</b>   | -                   | <b>201,751</b>             |
| <b>Total Fund</b>                            | <b>12,664,343</b>          | -                | <b>821,387</b> | <b>-783,526</b> | <b>-2,836</b>      | <b>-106,848</b>   | <b>352,035</b> | <b>2,548,625</b>    | <b>15,493,180</b>          |

**Bartow Fire Retirement Trust Fund**  
**Asset Allocation By Asset Class**  
 As of September 30, 2024

Jun-2024 : \$14,640,553

Sep-2024 : \$15,493,180

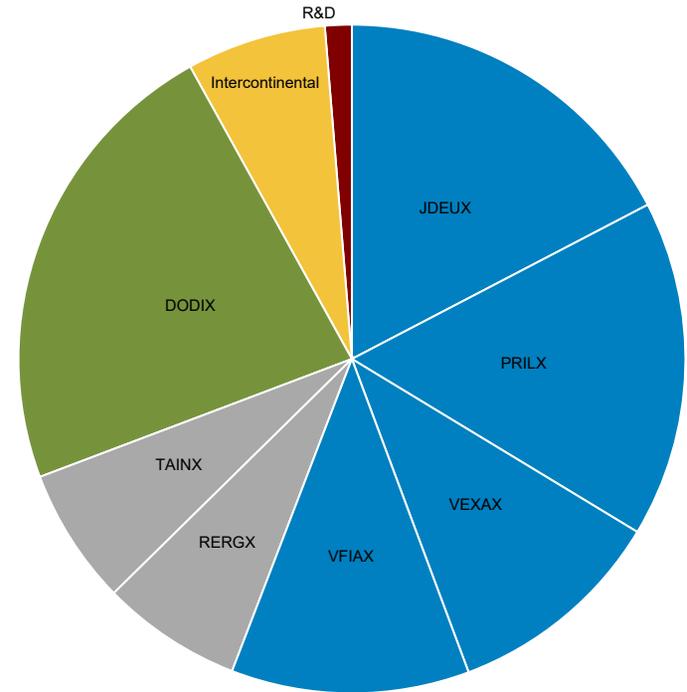
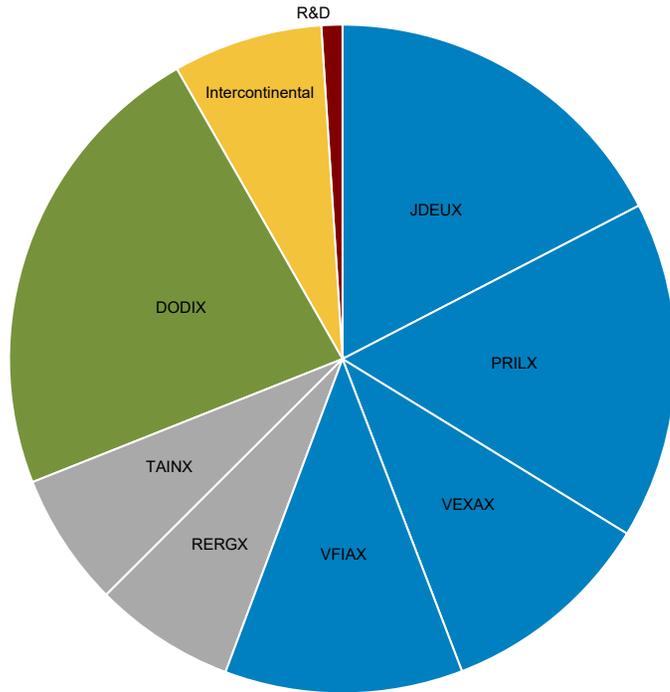


| Allocation              |              |            | Allocation              |              |            |
|-------------------------|--------------|------------|-------------------------|--------------|------------|
|                         | Market Value | Allocation |                         | Market Value | Allocation |
| ■ Domestic Equity       | 8,156,374    | 55.7       | ■ Domestic Equity       | 8,653,411    | 55.9       |
| ■ International Equity  | 1,945,863    | 13.3       | ■ International Equity  | 2,077,963    | 13.4       |
| ■ Domestic Fixed Income | 3,326,089    | 22.7       | ■ Domestic Fixed Income | 3,512,006    | 22.7       |
| ■ Real Estate           | 1,062,470    | 7.3        | ■ Real Estate           | 1,048,050    | 6.8        |
| ■ R&D                   | 149,758      | 1.0        | ■ R&D                   | 201,751      | 1.3        |

**Bartow Fire Retirement Trust Fund**  
**Asset Allocation by Manager**  
 As of September 30, 2024

Jun-2024 : \$14,640,553

Sep-2024 : \$15,493,180



| Allocation                           |              |            | Allocation                           |              |            |
|--------------------------------------|--------------|------------|--------------------------------------|--------------|------------|
|                                      | Market Value | Allocation |                                      | Market Value | Allocation |
| ■ JP Morgan (JDEUX)                  | 2,549,580    | 17.4       | ■ JP Morgan (JDEUX)                  | 2,690,834    | 17.4       |
| ■ Parnassus (PRILX)                  | 2,390,553    | 16.3       | ■ Parnassus (PRILX)                  | 2,523,547    | 16.3       |
| ■ Vanguard Ext Mkt Index (VEXAX)     | 1,527,273    | 10.4       | ■ Vanguard Ext Mkt Index (VEXAX)     | 1,650,836    | 10.7       |
| ■ Vanguard 500 Index Fund (VFIAX)    | 1,688,968    | 11.5       | ■ Vanguard 500 Index Fund (VFIAX)    | 1,788,193    | 11.5       |
| ■ American Funds EuroPacific (RERGX) | 1,000,083    | 6.8        | ■ American Funds EuroPacific (RERGX) | 1,054,226    | 6.8        |
| ■ Transamerica Intl (TAINX)          | 945,781      | 6.5        | ■ Transamerica Intl (TAINX)          | 1,023,737    | 6.6        |
| ■ Dodge & Cox (DODIX)                | 3,326,089    | 22.7       | ■ Dodge & Cox (DODIX)                | 3,512,006    | 22.7       |
| ■ Intercontinental US Real Estate    | 1,062,470    | 7.3        | ■ Intercontinental US Real Estate    | 1,048,050    | 6.8        |
| ■ R&D                                | 149,758      | 1.0        | ■ R&D                                | 201,751      | 1.3        |