



CRA RESOLUTION NO. 2021-02-R

A RESOLUTION OF THE BARTOW COMMUNITY REDEVELOPMENT AGENCY RELATING TO FINANCE; APPROVING THE FISCAL YEAR 2021-2022 BUDGET PURSUANT TO THE UNIFORM SPECIAL DISTRICT ACCOUNTABILITY ACT; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2021-2022 BUDGET WITH THE CITY OF BARTOW, FLORIDA AND TO TRANSMIT THE 2021-2022 BUDGET TO THE POLK COUNTY BOARD OF COUNTY COMMISSIONERS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Bartow Community Redevelopment Agency ("CRA") is a dependent special district of the City of Bartow, Florida as defined by the Uniform Special District Accountability Act (the "Act"), § 189.012(2)(b), Florida Statutes (2020); and

WHEREAS, the Bartow CRA is required to adopt an annual budget by resolution in accordance with the Act, § 189.016(3), Florida Statutes (2020); and

WHEREAS, the tentative budget for the Bartow CRA for fiscal year 2021-2022 budget is attached to this Resolution as Exhibit 'A'; and

WHEREAS, on Wednesday, July 28, 2021, the Board of Commissioners of the Bartow CRA convened a duly noticed public meeting at Bartow City Hall to discuss general Bartow CRA operations, proposed income and expenditures for fiscal year 2021-2022, and a tentative budget for fiscal year 2021-2022; and

WHEREAS, in compliance with the Act, § 189.016(4), Florida Statutes (2020), the tentative budget for the Bartow CRA for fiscal year 2021-2022 was posted on the Bartow CRA's official website registered with the Florida Department of Economic Opportunity at least two (2) days prior to the Bartow CRA's budget hearing; and

WHEREAS, on Friday, September 3, 2021, at 3:00 P.M., the Board of Commissioners of the Bartow CRA convened a duly noticed public meeting at Bartow City Hall to review and approve the CRA budget for fiscal year 2021-2022; and

WHEREAS, the CRA's redevelopment trust fund is a dependent major fund of the City of Bartow, Florida and the City Commission for the City of Bartow, Florida will consider the CRA Fiscal Year 2021-2022 Budget at a duly noticed public meeting to be held on September 8, 2021; and

WHEREAS, the Board of Commissioners of the Bartow CRA desires to approve the CRA Fiscal Year 2021-2022 budget; **NOW, THEREFORE**,

Be it resolved by the Board of Commissioners of the Bartow Community Redevelopment Agency:

Section 1. Recitals.

The above referenced recitals and "whereas" clauses are true and correct and incorporated into this Resolution.

Section 2. Approval and Adoption of the FY 2021-2022 CRA Budget.

The Board of Commissioners of the Bartow Community Redevelopment Agency hereby approves and adopt the Fiscal Year 2021-2022 Budget attached hereto and incorporated herein as Exhibit 'A'.

Section 3. Authority of Executive Director.

The Executive Director is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2021-2022 Budget with the City of Bartow, Florida. Further, the Executive Director is authorized to transmit a copy of the Fiscal Year 2021-2022 Budget to the Polk County Board of County Commissioners as required by § 163.387(6)(b), Florida Statutes (2020), within ten (10) days of the adoption of this Resolution.

Section 4. Effective Date.

This resolution shall take effect immediately upon approval.

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CRA Resolution 2021-02-R
Relating to: Finance (Adoption of FY 2021-2022 Budget)

PASSED AND ADOPTED by a _____ vote of the Board of Commissioners of the Bartow Community Redevelopment Agency, this 3rd day September 2021.

Gordon Greene, Chair

ATTEST:

Stephen Cox, Executive Director

Approved as to form:

W.A. "Drew" Crawford

SPONSORED BY: ADMINISTRATION

Moved by: _____

Seconded by: _____

Vote:

Chairperson Gordon Greene	_____ (Yes)	_____ (No)
Board member Karen Guffey	_____ (Yes)	_____ (No)
Board member Kim Hancock	_____ (Yes)	_____ (No)
Board member Sandra Mendez	_____ (Yes)	_____ (No)
Board member Alvin B. Smith, Jr.	_____ (Yes)	_____ (No)

Bartow Community Redevelopment Agency

Proposed Fiscal Year 2021-2022 Budget

Acct Number	Account Description	Proposed FY 2021-2022
REVENUE		
	City	513,698
	County	866,120
	Total TIF	1,379,818
	Total Revenue	1,379,818
	Total Available Balance	1,379,818
EXPENDITURES		
Obligations		
559201991001	Bond (Debt Service)	237,500
559201881040	Front Page Brewery	20,000
559201881041	Thunder Dealership	107,500
559201881042	Church Street Apartments	200,000
559201999601	IT Allocation	5,948
	Sub-Total	570,948
Contractual Services		
559201334900	Personnel	107,500
559201334900	Administrative Services	4,000
559201334900	Property Maintenance	30,000
559201334900	Main Street Bartow	50,000
559201334900	Bartow EDC	2,500
559201334900	Marketing & Communication Services	60,000
559201346055	Main Street Custodial	30,000
	Sub-Total	284,000
Programs		
559201881033	Property Acquisition	180,000
559201334008	Demolition/Code Enforcement	100,000
559201881035	Rehab - Residential	20,000
559201881036	WiFi	600
559201881037	Commercial Assistance	145,000
	Sub-Total	445,600
Operations		
559201348002	Advertising	100
559210332100	Audit & Accounting	7,000
559201345010	Insurance	13,000
559201354001	Dues and Subscriptions	3,000
559201331100	Legal	35,000
559201349001	Miscellaneous	2,000
559201346002	Office Furniture & Equipment	1,000
559201351001	Supplies	350
559201341012	Postage	70
559201347010	Printing & Binding	250
559201341004	Telephone/Internet	500
559201340100	Travel/Training - STAFF	2,000
559201340101	Travel/Training - BOARD	4,000
559201343000	Utilities	11,000
	Sub-Total	79,270
	Total Expenditures	1,379,818
	Projected Fund Balance, Beginning of Year	10/1/2021
	Budgeted Fund Balance, End of Year	9/30/2022