



CRA RESOLUTION NO. 2017-01-R

A RESOLUTION OF THE CITY OF BARTOW COMMUNITY REDEVELOPMENT AGENCY, FLORIDA, APPROVING THE FISCAL YEAR 2017-2018 BUDGET; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2017-2018 BUDGET WITH THE CITY OF BARTOW; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the proposed CRA Fiscal Year 2017-2018 budget is attached hereto as Exhibit " A ";

WHEREAS, the CRA Commissioners conducted a duly noticed and open to the public preliminary budget discussion on Wednesday, June 28, 2017, at the Bartow City Hall to discuss CRA operations and proposed budget; and

WHEREAS, the CRA Commissioners conducted a duly notice and open to the public final budget discussion on Wednesday, August 23, 2017, at 5:30 PM (EST), at the Bartow City Hall to approve the CRA Fiscal Year 2017-2018 budget

WHEREAS, the CRA is required to adopt an annual budget by resolution in accordance with Section 189.016(3), Florida Statutes (2016); and

WHEREAS, the City of Bartow Commission will consider the CRA Budget at a duly noticed and open to the public meeting on September 6, 2017; and

WHEREAS, the Chairperson and Board members desire to approve the CRA Fiscal Year 2017-2018 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS OF THE CITY OF BARTOW, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above referenced "Whereas" clauses are true and correct and incorporated into this Resolution.

Section 2. Chairperson and Board members approval and adoption of the budget. The Chairperson and Board members of the Bartow Community Redevelopment Agency hereby approve and adopt the Fiscal Year 2017-2018 budget attached hereto as Exhibit "A ".

Section 3. Authority of Executive Director. The Executive Director is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2017-2018 budget with the City.

Section 4. Effective Date. This resolution takes effect immediately after its approval.

PASSED AND ADOPTED by a 5-0 vote of the Board of the Bartow Community Redevelopment Agency, this 23rd day August, 2017.


Alan Rayl, Chair

ATTEST:


Stephen Cox, Executive Director

SPONSORED BY: ADMINISTRATION

Moved by: GITHENS

Seconded by: GUFFEY

Vote:

Chairperson Alan Rayl	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)	
Board member Karen Guffey	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)	
Board member John Bohde	<i>absent</i>	<input type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)
Board member Brian Hinton	<i>absent</i>	<input type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)
Board member Alvin B. Smith, Jr.	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)	
Board member Clifton Lewis	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)	
Board member Steve Githens	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)	

Bartow Community Redevelopment Agency

Fiscal Year 2017-18 Budget

Acct Number	Account Description	Proposed FY17-18	Approved FY16-17
REVENUE			
	City	334,986	281,605
	County	598,000	502,506
	Total TIF	932,986	784,111
	Interest	2,000	1,100
	Total Revenue	934,986	794,211
		934,986	794,211
EXPENDITURES			
Obligations			
	559201991001 Bond (Debt Service)	237,060	240,000
	559201881022 Zero Interest Loan Repayment	1,500	10,200
	559201881022 TIF Rebate	600	500
	559201999601 IT Allocation	5,930	6,010
	Sub-Total	245,090	256,710
Contractual Services			
	559201334900 Personnel	91,000	131,200
	559201334900 Administrative Services	4,000	4,000
	559201334900 GIS Mapping - CFRPC	2,000	2,000
	559201334900 Property Maintenance	7,500	-
	559201334900 Marketing Partnership	46,300	57,500
	559201334900 Main Street Bartow	35,000	35,000
	559201334900 Bartow EDC	2,500	45,000
	Sub-Total	188,300	319,700
Programs			
	559201881032 East End Community Vision	205,000	-
	559201881033 Property Acquisition	310,000	168,000
	559201334008 Demolition/Code Enforcement	10,000	10,000
	559201881035 Rehab - Residential	10,000	30,000
	559201881036 WiFi	600	600
	559201881037 Commercial (New Directions)	132,500	171,000
	Sub-Total	668,100	379,600
Operations			
	559201348002 Advertising	500	500
	559210332100 Audit & Accounting	5,060	5,060
	559201345011 Insurance	6,000	6,000
	559201354001 Dues and Subscriptions	1,500	920
	559201331100 Legal	12,000	20,000
	559201349001 Miscellaneous	500	500
	559201346002 Office Furniture & Equipment	250	1,000
	559201351001 Supplies	500	500
	559201341012 Postage	75	100
	559201347010 Printing & Binding	150	300
	559201341004 Telephone/Internet	300	300
	559201340100 Travel/Training - STAFF	1,500	2,000
	559201340101 Travel/Training - BOARD	2,500	3,421
	559201343000 Utilities	2,000	2,600
	Sub-Total	32,835	43,201
Grants & Aid			
	559201346055 Main Street Custodial	30,000	30,000
	559201881017 EPAC	8,000	5,000
	Sub-Total	38,000	35,000
	Total Expenditures	1,172,325	1,034,211
	Excess (Deficiency) of Revenues over Expenditures	(237,339)	(240,000)
	Projected Fund Balance, Beginning of Year	10/1/2017	10/1/2016
	Budgeted Fund Balance, End of Year	9/30/2018	9/30/2017