



CRA RESOLUTION NO. 2014-02-R

A RESOLUTION OF THE CITY OF BARTOW COMMUNITY REDEVELOPMENT AGENCY, FLORIDA, APPROVING THE FISCAL YEAR 2014-2015 BUDGET; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2014-2015 BUDGET WITH THE CITY OF BARTOW; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the proposed CRA Fiscal Year 2014-2015 budget is attached hereto as Exhibit " A ";

WHEREAS, the CRA Commissioners conducted a duly noticed and open to the public preliminary budget discussion on Wednesday, July 30, 2014, at the Bartow City Hall to discuss CRA operations and proposed budget; and

WHEREAS, the CRA Commissioners conducted a duly notice and open to the public final budget discussion on Wednesday, August 27, 2014, at 6:00 PM (EST), at the Bartow City Hall to approve the CRA Fiscal Year 2014-2015 budget

WHEREAS, the CRA is required to adopt an annual budget by resolution in accordance with Section 189.418(3), Florida Statutes; and

WHEREAS, the City of Bartow Commission will consider the CRA Budget at a duly noticed and open to the public meeting on September 3, 2014; and

WHEREAS, the Chairperson and Board members desire to approve the CRA Fiscal Year 2014-2015 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS OF THE CITY OF BARTOW, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The above referenced "Whereas" clauses are true and correct and incorporated into this Resolution.

Section 2. Chairperson and Board members approval and adoption of the budget. The Chairperson and Board members of the Bartow Community Redevelopment Agency hereby approve and adopt the Fiscal Year 2014-2015 budget attached hereto as Exhibit "A ".

Section 3. Authority of Executive Director. The Executive Director is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2014-2015 budget with the City.

Section 4. Effective Date. This resolution takes effect immediately after its approval.

PASSED AND ADOPTED by a _____ vote of the Board of the Bartow Community Redevelopment Agency, this 27th day August, 2014.

John Bohde, Chair

ATTEST:

Robert E. Wieggers, Executive Director

SPONSORED BY: ADMINISTRATION

Moved by: _____

Seconded by: _____

Vote:

Chairperson John Bohde	_____ (Yes)	_____ (No)
Board member Dr. Timothy Brooks	_____ (Yes)	_____ (No)
Board member Alan Rayl	_____ (Yes)	_____ (No)
Board member Gloria McCoy	_____ (Yes)	_____ (No)
Board member Rod Hudnell	_____ (Yes)	_____ (No)
Board member Tina Spath	_____ (Yes)	_____ (No)
Board member Charles Warren	_____ (Yes)	_____ (No)

EXHIBIT "A"

**Bartow Community Redevelopment Agency
Fiscal Year 2014-15 Budget**

Category	Acct Number	Account Description	Projected FY14-15		Approved FY13-14	
REVENUE						
		City	262,946.00		258,327.00	
		County	461,586.37		438,288.00	
		Total Tif		724,532.37		696,615.00
		Loan Repayment	5,000.00		5,000.00	
		Interest	2,700.00		2,700.00	
		Total Revenue		732,232.37		704,315.00
		Transfer			150,000.00	
				732,232.37		854,315.00
EXPENDITURES						
Obligations						
	559201991001	Bond	211,158.00		260,000.00	
	559201881022	TIF Rebate	30,000.00		30,000.00	
	559201999601	Interfund	5,950.00		6,696.00	
		Sub-Total		247,108.00		296,696.00
Partners						
	559201881013	Marketing Partnership	54,000.00		54,000.00	
	559201881017	EPAC	17,000.00		9,000.00	
	559201881016	Main Street Bartow	30,000.00		30,000.00	
	559201881006	Brown House / NIC	18,000.00		14,000.00	
	559201881015	West Bartow Front Porch	18,000.00		18,000.00	
		Sub-Total		137,000.00		125,000.00
Contractual Services						
	559201334900	Personnel	129,016.00		129,000.00	
	559201334900	Other	75,000.00		42,400.00	
	559201334900	Redevelopment Plan Update	-		15,000.00	
		Sub-Total		204,016.00		186,400.00
New Programs						
	559201881030	Arts in Public Places	5,000.00		5,000.00	
	559201881032	Business Sym/Kiosk	200.00		200.00	
	559201881033	Acquisition/Demolition	20,000.00		20,000.00	
	559201881035	Rehab	10,000.00		10,000.00	
	559201881036	WiFi	600.00		4,500.00	
	559201881037	New Directions	155,821.00		130,069.00	
		Sub-Total		191,621.00		169,769.00
Operations						
	559201348002	Advertising	500.00		1,000.00	
	559210332100	Audit & Accounting	5,000.00		5,000.00	
	559201345011	Insurance	6,000.00		6,000.00	
	559201354001	Dues and Subscriptions	920.00		920.00	
	559201331100	Legal	9,500.00		9,500.00	
	559201349001	Miscellaneous	500.00		880.00	
	559201346002	Office Furniture & Equipment	1,000.00		1,000.00	
	559201351001	Supplies	500.00		1,000.00	
	559201349013	Permitting	-		-	
	559201341012	Postage	200.00		200.00	
	559201347010	Printing & Binding	500.00		2,000.00	
	559201341004	Telephone/Internet	1,000.00		2,000.00	
	559201340100	Travel	1,250.00		1,250.00	
	559201340101	Training	6,500.00		1,200.00	
	559201343000	Utilities	3,000.00		3,000.00	
		Sub-Total		36,370.00		34,950.00
Grants & Aid						
	559201346055	Main Street Custodial	30,000.00		30,000.00	
	559201881034	East Bartow Special Study	-		10,000.00	
	559201881038	Christmas Lights	1,500.00		1,500.00	
		Sub-Total		31,500.00		41,500.00
		Total Expenditures		847,615.00		854,315.00
Excess (Deficiency) of Revenues over Expenditures				(115,382.63)		-
Projected Fund Balance, Beginning of Year			10/1/2014	609,618.69		
Budgeted Fund Balance, End of Year			9/30/2015	494,236.06		