

Polk County Green Zone



Partnerships

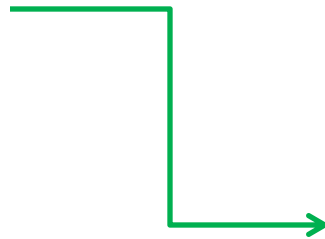
The Redevelopment of the US-17 Corridor

**Polk County
(CFDC)**

Bartow

Eagle Lake

Fort Meade



Eloise CRA

Bartow CRA

Eagle Lake CRA

Fort Meade CRA

Bartow Airport



Economic Development

Layering three non-regulatory tools:

1. Florida Enterprise Zone
2. Foreign Trade Zone
3. Property Assessed Clean Energy (PACE)



FOREIGN-TRADE ZONE



Economic Development

Layering three non-regulatory tools:

1. Florida Enterprise Zone

Benefits:

- Creates a designated geographical area where private enterprise is encouraged through tax benefits, special financing, and other incentives.
- For use in areas with unacceptable levels of unemployment, physical deterioration, and economic disinvestment.
- Chapter 290, Florida Statutes



Polk County Green Zone Enterprise Zone Threshold Analysis Preliminary 2011



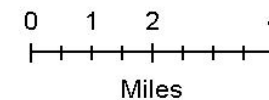
Legend

- City
- Community Redevelopment Agency
- Bartow Airport
- CSX ILC
- Green Zone

Enterprise Zone Preliminary Data

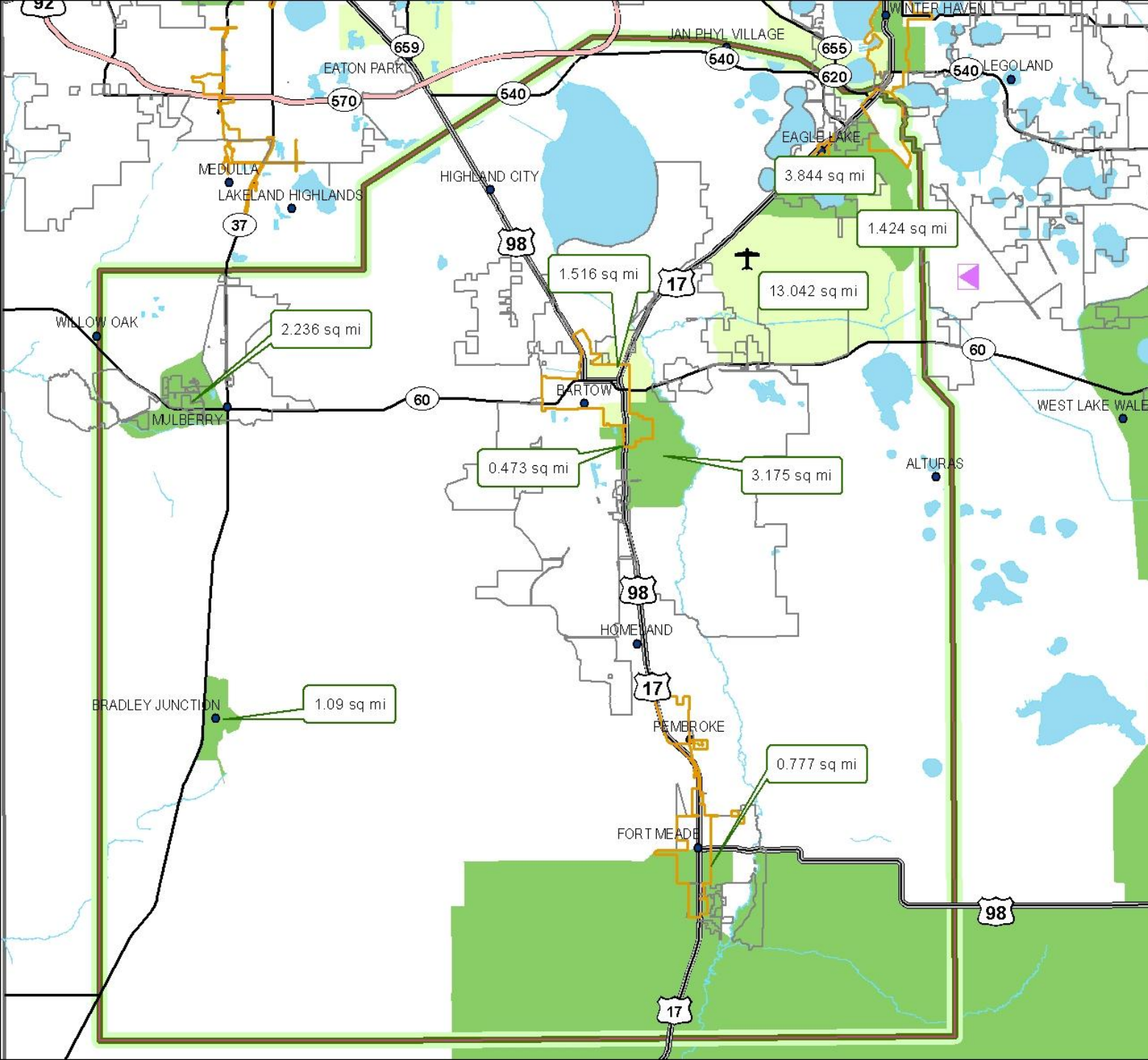
- No Enterprise Zone
- Good Chance for Enterprise Zone
- Excellent Chance for Enterprise Zone

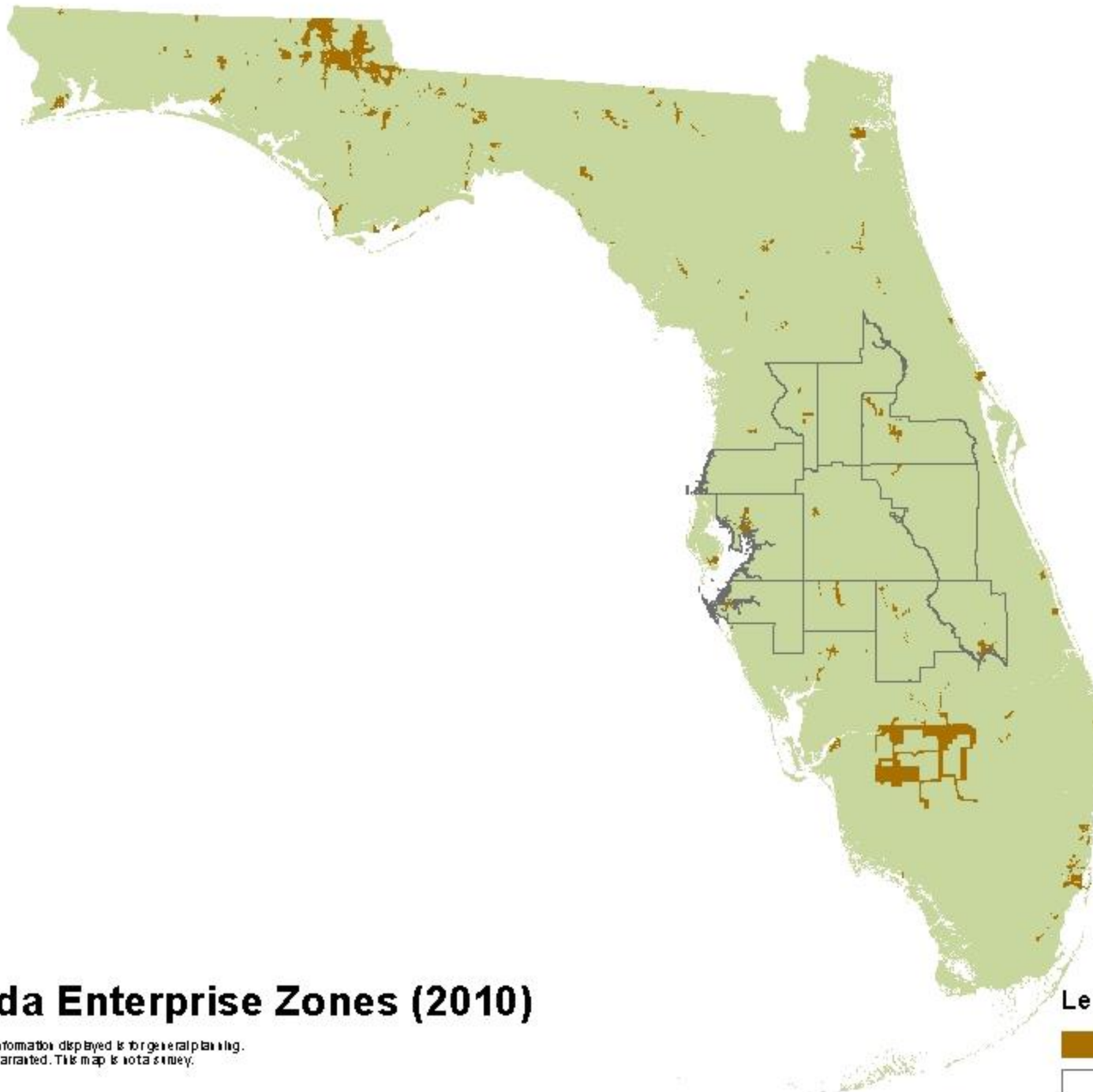
1 in = 3 miles



Disclaimer: The information displayed is for general planning. Accuracy is not warranted. This map is not a survey.

MapID: 201113







Florida Enterprise Zones (2010)

Disclaimer: The information displayed is for general planning. Accuracy is not warranted. This map is not a survey.

MapID: 201101

Legend

-  Florida EZ (Jan 2010)
-  Polk and surrounding counties.

Economic Development

2. Foreign Trade Zone

Benefits:

- Manufacturing businesses engaged in exports may have duty taxes waived, relief from tariffs, and/or improve cash flow by delaying duty payments.
- Incentivize export companies to open factories within the zone creating jobs.
- Capitalizing the expansion of the Panama Canal.

FOREIGN-TRADE ZONE



Economic Development

3. Property Assessed Clean Energy (PACE)

Benefits:

- Voluntary program that allows property owners to finance energy efficiency and renewable energy projects with no government subsidies.
- Financing is repaid through assessment of property taxes for up to 20 Years.
- Creates jobs and a local demand.
- Improves property value.

SOLAR ENERGY

WEATHERIZATION



HVAC

LIGHTING

INSULATION

Green Zone

Other valuable considerations:

1. The need for high speed fiber internet access along US – 17. Fiber infrastructure already exists between Fort Meade and the Bartow Airport. It needs to be made available to the private sector.
2. Polk State Community College may provide local businesses with industry standard certification programs.
3. Natural Resources:
 1. Peace River, Lake Hancock, Peace Creek, Mosaic Peace River Park, Patterson Park and Saddle Creek.
 2. Extension of the Polk County trail system to Fort Meade and Eagle Lake along the US – 17 corridor.
4. Public Transportation studies and improvements.
5. Bartow Airport provides air transportation and services.
6. Polk Parkway tentative expansion plan.
7. Build on existing « green(er) » industry along the US – 17 corridor: Greenovative, EcoGen and Progress Energy's Hines Energy Complex.

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